



TOWN OF BRENTWOOD

RESOLUTION 2021-05

Gateway Arts And Entertainment District

WHEREAS, Prince George's County has applied to the Secretary of Business and Economic Development of the State of Maryland for designation of the Gateway Arts and Entertainment District (the "District") within certain boundaries shown on the map attached to this Resolution, and

WHEREAS, under State law, the designation of an arts and entertainment district: (i) provides an income tax subtraction modification for qualifying residing artists under § 10-207(v) of the Tax - General Article; (ii) a property tax credit under § 9-240 of the Tax - Property Article; and (iii) an exemption from the admissions and amusement tax under § 4-104 of the Tax - General Article.

NOW, THEREFORE BE IT RESOLVED THAT the Town of Brentwood agrees to the following:

1. The geographic boundaries of the Gateway Arts and Entertainment District shall be as depicted on *the attached map* titled "Prince Georges County Gateway Arts District"; and
2. The Town of Brentwood fully approves and supports the designation of the District; and
3. The Town of Brentwood understands that the income tax subtraction modification under 10-207(v) of the Tax-General Article for qualifying residing artists in the District might affect its income tax receipts; and
4. If the Secretary approves the District designation, the Town of Brentwood shall provide the following incentives to eligible persons in the District:
 - (a) During the entire designation period approved by the Secretary, exemption from the Admission and Amusement Tax gross receipts from any admissions or amusement charge levied by an arts and entertainment enterprise or qualifying residing artist in the District; and
 - (b) During the entire designation period approved by the Secretary, a real property tax credit further described in §9-240 of the Tax-Property Article against the Town of Brentwood property tax imposed on the eligible assessment of an



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eligible building. The real property tax credit amount shall be the following percentage of the amount of property tax imposed on the eligible assessment of the property entitled to the credit:

- (i) 100% in each of the first taxable years after the calendar year when the property initially is entitled to the credit;
- (j) 80% in the 2nd taxable year;
- (k) 60% in the 3rd taxable year; and
- (l) 40% in the 4th taxable year;
- (m) 20% in the 5th taxable year;

[NOT TO EXCEED 10 YEARS TOTAL]

READ, PASSED, AND ADOPTED this 18th day of May 2021

A handwritten signature in blue ink, appearing to read "Giselle Richards", is written over a horizontal line.

Attest: Giselle Richards, Town Clerk



A handwritten signature in blue ink, appearing to read "Rocio Treminio-Lopez", is written over a horizontal line.

Rocio Treminio-Lopez, Mayor

A handwritten signature in blue ink, appearing to read "Stefan Leggin", is written over a horizontal line.

Stefan Leggin, Vice Mayor

Marcus Monroe, Councilmember

A handwritten signature in blue ink, appearing to read "Quianna Taylor", is written over a horizontal line.

Quianna Taylor, Councilmember

A handwritten signature in blue ink, appearing to read "Mary Vechery-Goff", is written over a horizontal line.

Mary Vechery-Goff, Councilmember